

4 Arkansas Counties

Arkansas Department of Workforce Services



POB 2981
Little Rock, Arkansas 72203

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Economy Overview

183,998

Population (2018)

Population **grew by 6,751** over the last 5 years and is projected to **grow by 5,644** over the next 5 years.

52,516

Total Regional Employment

Jobs **grew by 3,518** over the last 5 years and are projected to **grow by 4,063** over the next 5 years.

\$41.1K

Avg. Earnings Per Job (2018)

Regional average earnings per job are **\$24.5K below** the national average earnings of \$65.7K per job.

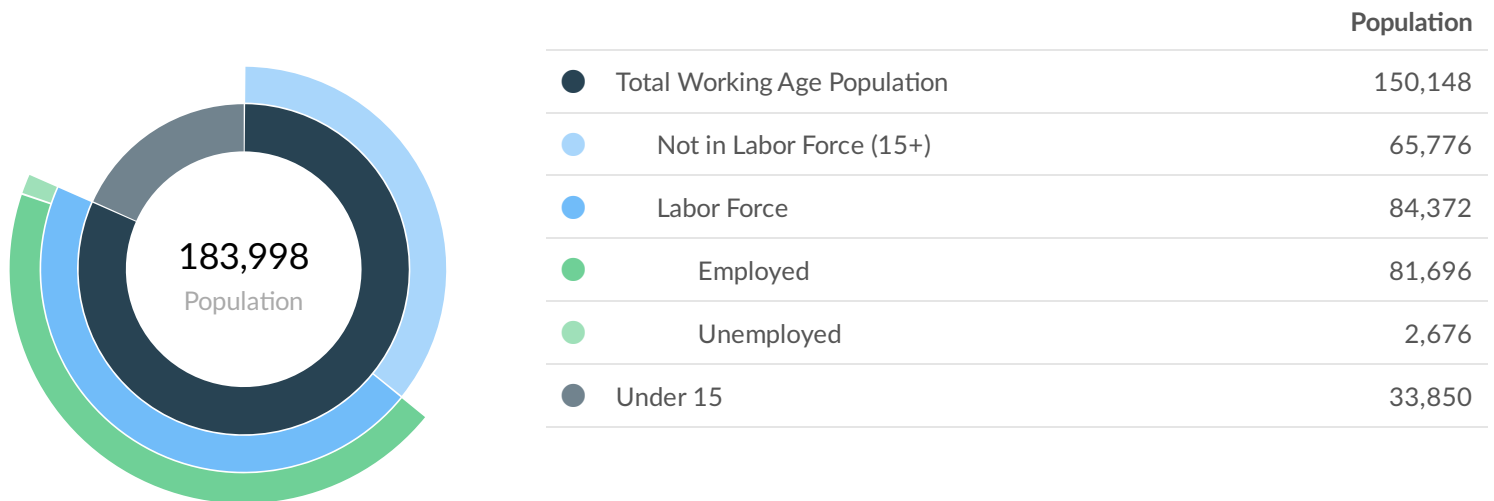
Takeaways

- As of 2018 the region's population **increased by 3.8%** since 2013, growing by 6,751. Population is expected to **increase by 3.1%** between 2018 and 2023, adding 5,644.
- From 2013 to 2018, jobs **increased by 7.2%** in 4 Arkansas Counties from 48,998 to **52,516**. This change **fell short of the national growth rate of 8.2% by 1.0%**. As the number of jobs increased, the **labor force participation rate increased from 56.2% to 56.2% between 2013 and 2018**.
- Concerning educational attainment, **14.8% of the selected regions' residents possess a Bachelor's Degree** (3.8% below the national average), and **7.5% hold an Associate's Degree** (0.5% below the national average).
- The top three industries in 2018 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and State Government, Excluding Education and Hospitals.

	Population (2018)	Labor Force (2018)	Jobs (2018)	Cost of Living	GRP	Imports	Exports
Region	183,998	84,372	52,516	91.6	\$4.37B	\$8.26B	\$4.65B
Little Rock, AR (in Pulaski county)	14,131	N/A	6,302	95.8	\$654.55M	\$1.43B	\$1.78B

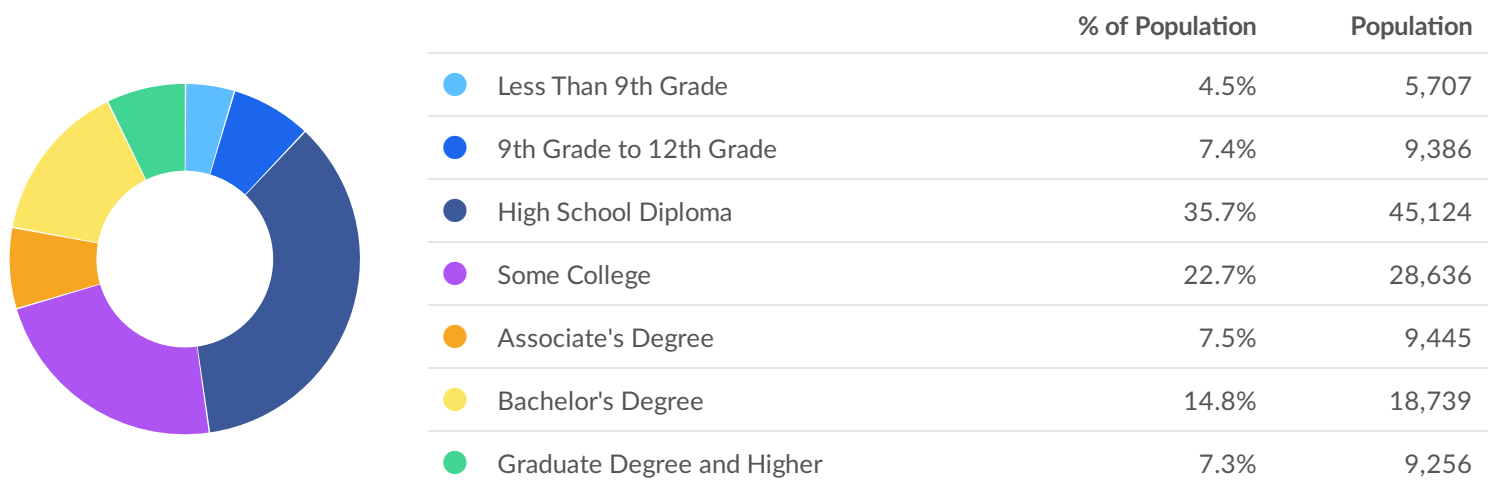
Economy Overview - Cont.

2018 Labor Force Breakdown



Educational Attainment

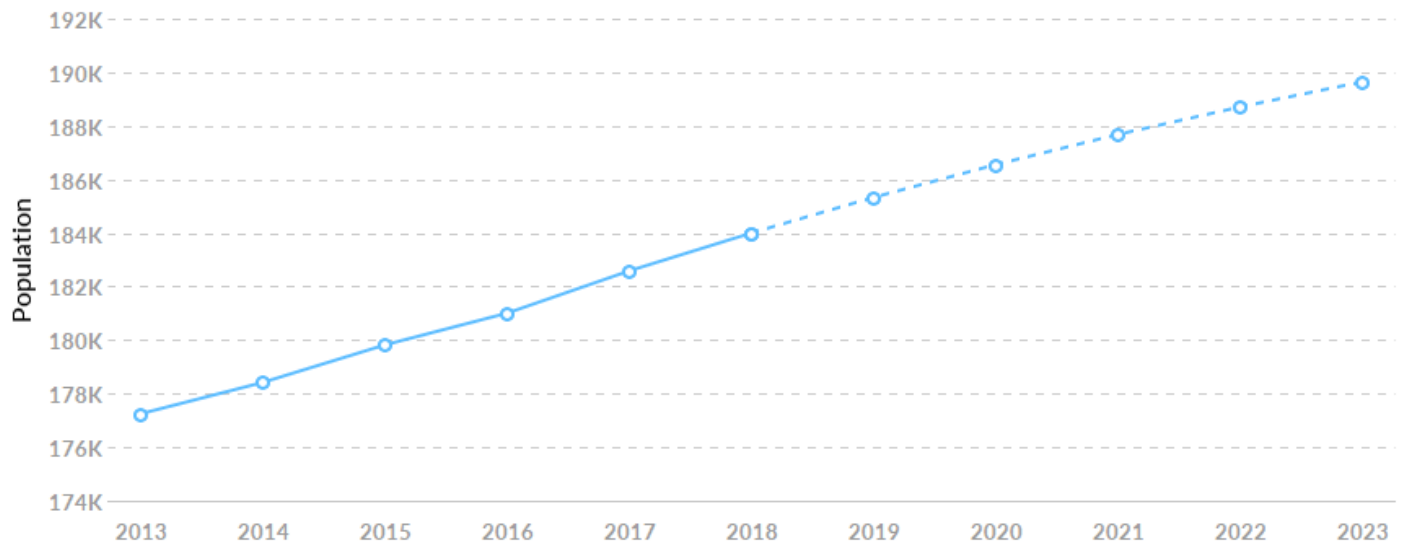
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Historic & Projected Trends

Population Trends

As of 2018 the region's population **increased by 3.8%** since 2013, growing by 6,751. Population is expected to **increase by 3.1%** between 2018 and 2023, adding 5,644.

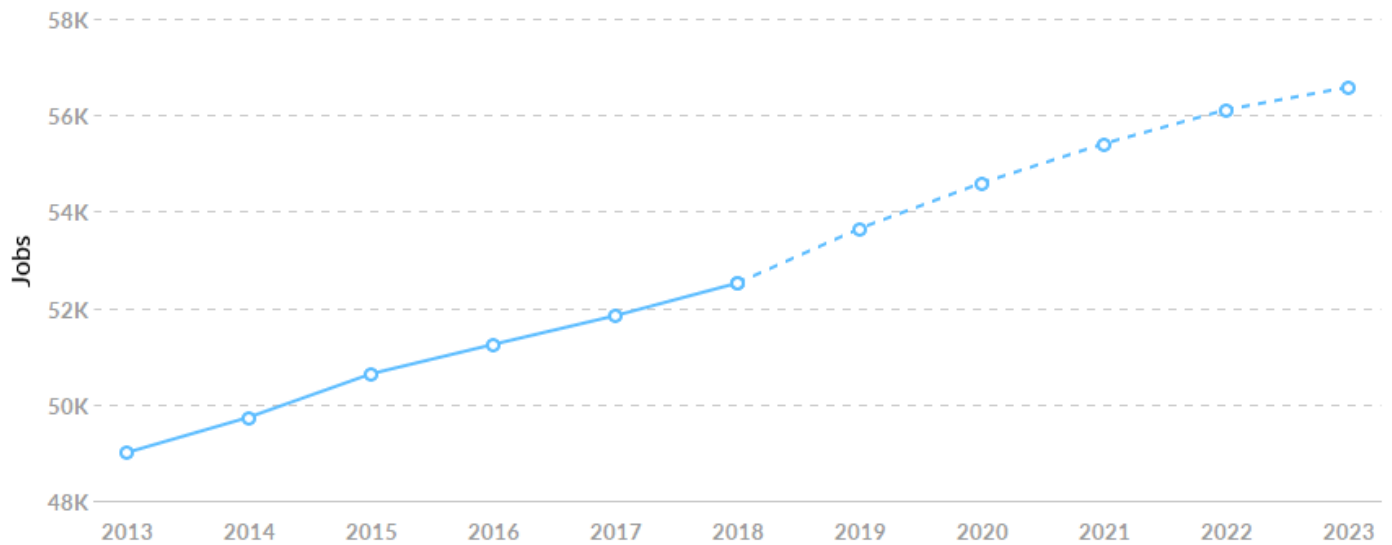


Timeframe	Population
2013	177,246
2014	178,418
2015	179,819
2016	181,005
2017	182,584
2018	183,998
2019	185,327
2020	186,551
2021	187,677
2022	188,704
2023	189,642

Historic & Projected Trends - Cont.

Job Trends

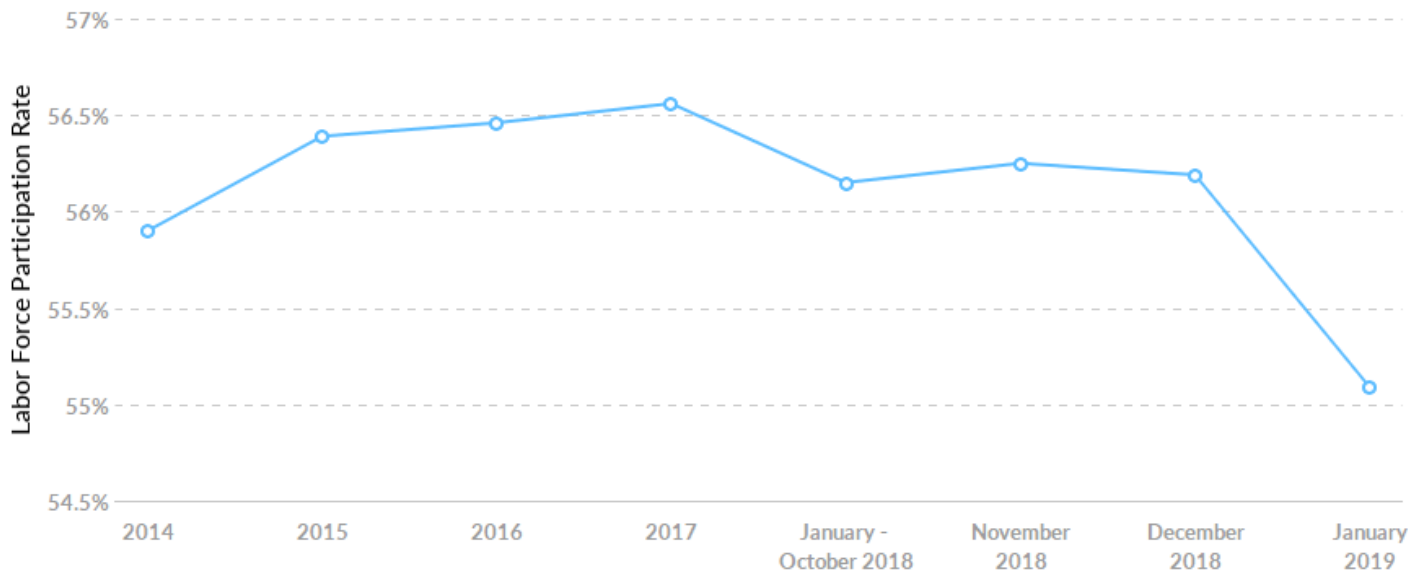
From 2013 to 2018, jobs increased by 7.2% in 4 Arkansas Counties from 48,998 to 52,516. This change fell short of the national growth rate of 8.2% by 1.0%.



Timeframe	Jobs
2013	48,998
2014	49,732
2015	50,632
2016	51,242
2017	51,839
2018	52,516
2019	53,649
2020	54,594
2021	55,408
2022	56,110
2023	56,580

Historic & Projected Trends - Cont.

Labor Force Participation Rate Trends

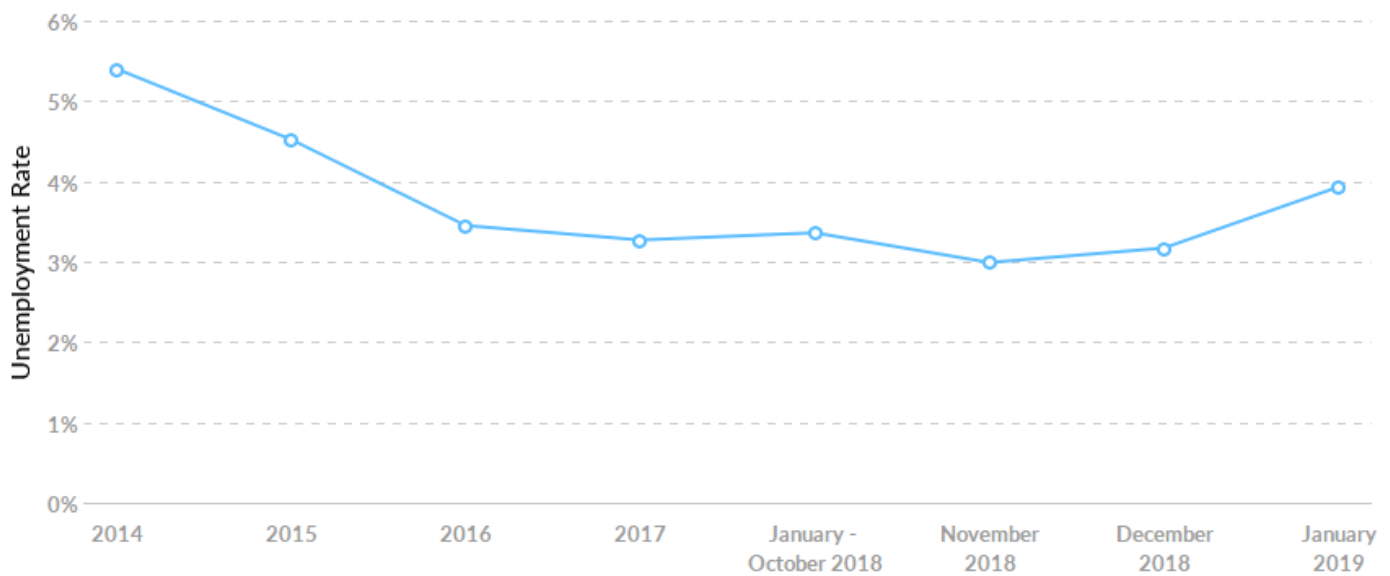


Timeframe	Labor Force Participation Rate
2014	55.90%
2015	56.39%
2016	56.46%
2017	56.56%
January - October 2018	56.15%
November 2018	56.25%
December 2018	56.19%
January 2019	55.09%

Historic & Projected Trends - Cont.

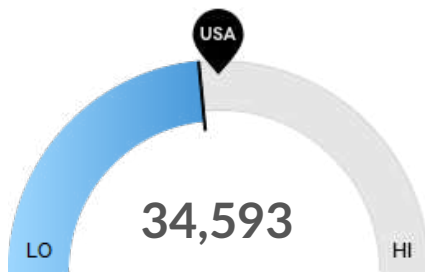
Unemployment Rate Trends

Your areas had a January 2019 unemployment rate of 3.93%, **decreasing from 5.40% 5 years before.**



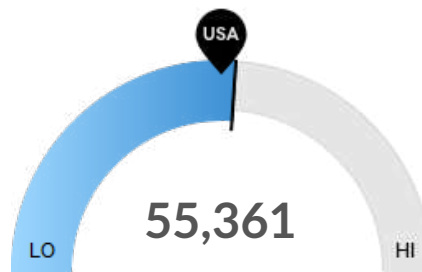
Timeframe	Unemployment Rate
2014	5.40%
2015	4.52%
2016	3.45%
2017	3.27%
January - October 2018	3.36%
November 2018	2.99%
December 2018	3.17%
January 2019	3.93%

Population Characteristics



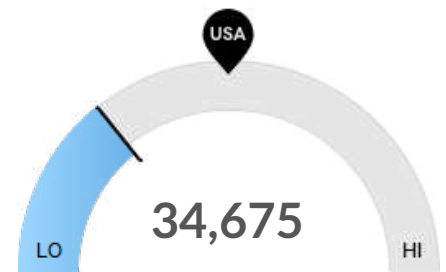
Millennials

Your area has 34,593 millennials (ages 20-34). The national average for an area this size is 37,816.



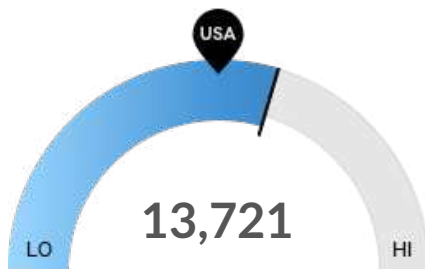
Retiring Soon

Retirement risk is about average in your area. The national average for an area this size is 52,050 people 55 or older, while there are 55,361 here.



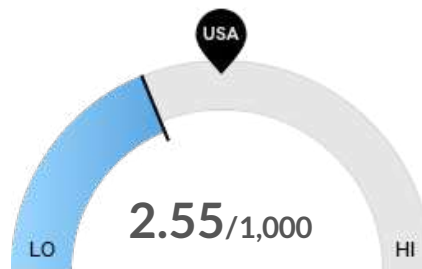
Racial Diversity

Racial diversity is low in your area. The national average for an area this size is 71,704 racially diverse people, while there are 34,675 here.



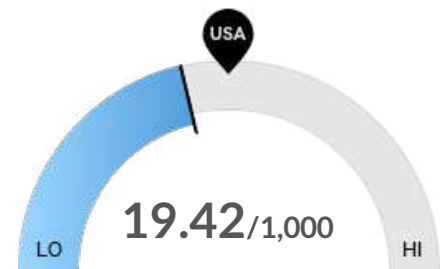
Veterans

Your area has 13,721 veterans. The national average for an area this size is 10,616.



Violent Crime

Your area has 2.55 violent crimes per 1,000 people. The national rate is 3.75 per 1,000 people.



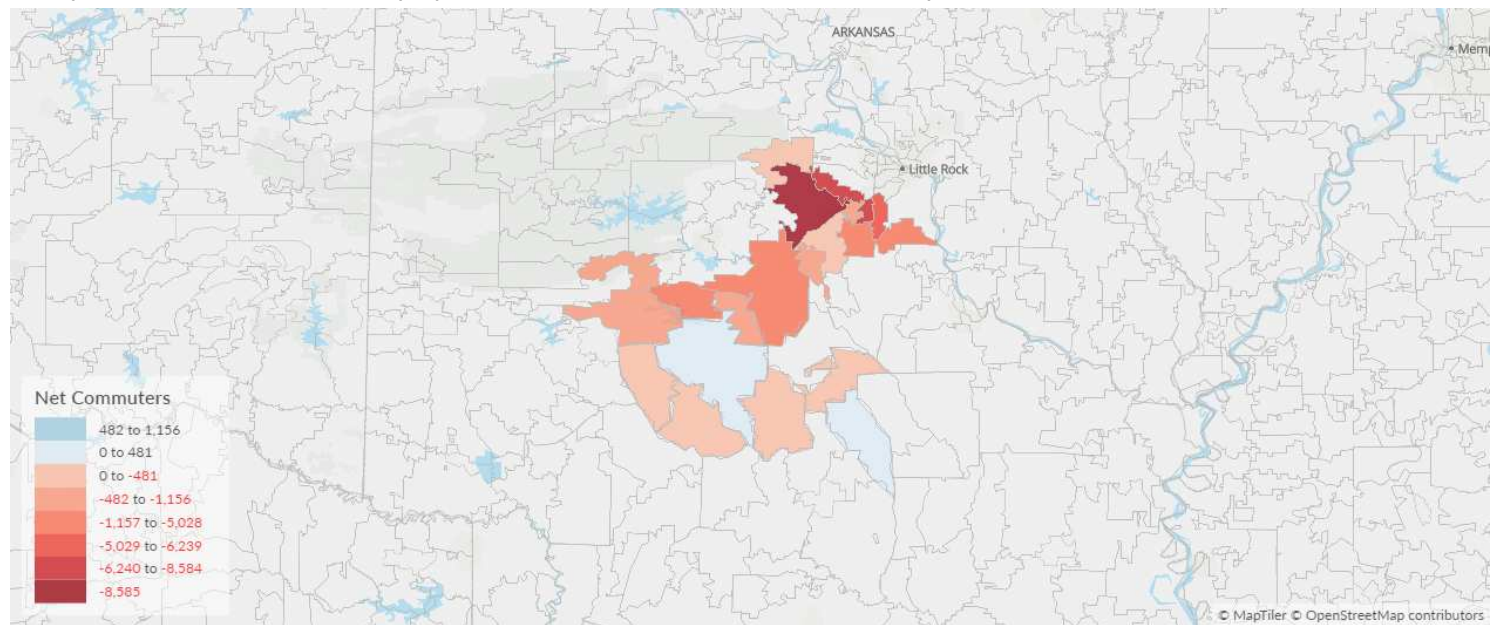
Property Crime

Your area has 19.42 property crimes per 1,000 people. The national rate is 24.21 per 1,000 people.

Population Characteristics - Cont.

Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 72019.



Where Talent Works

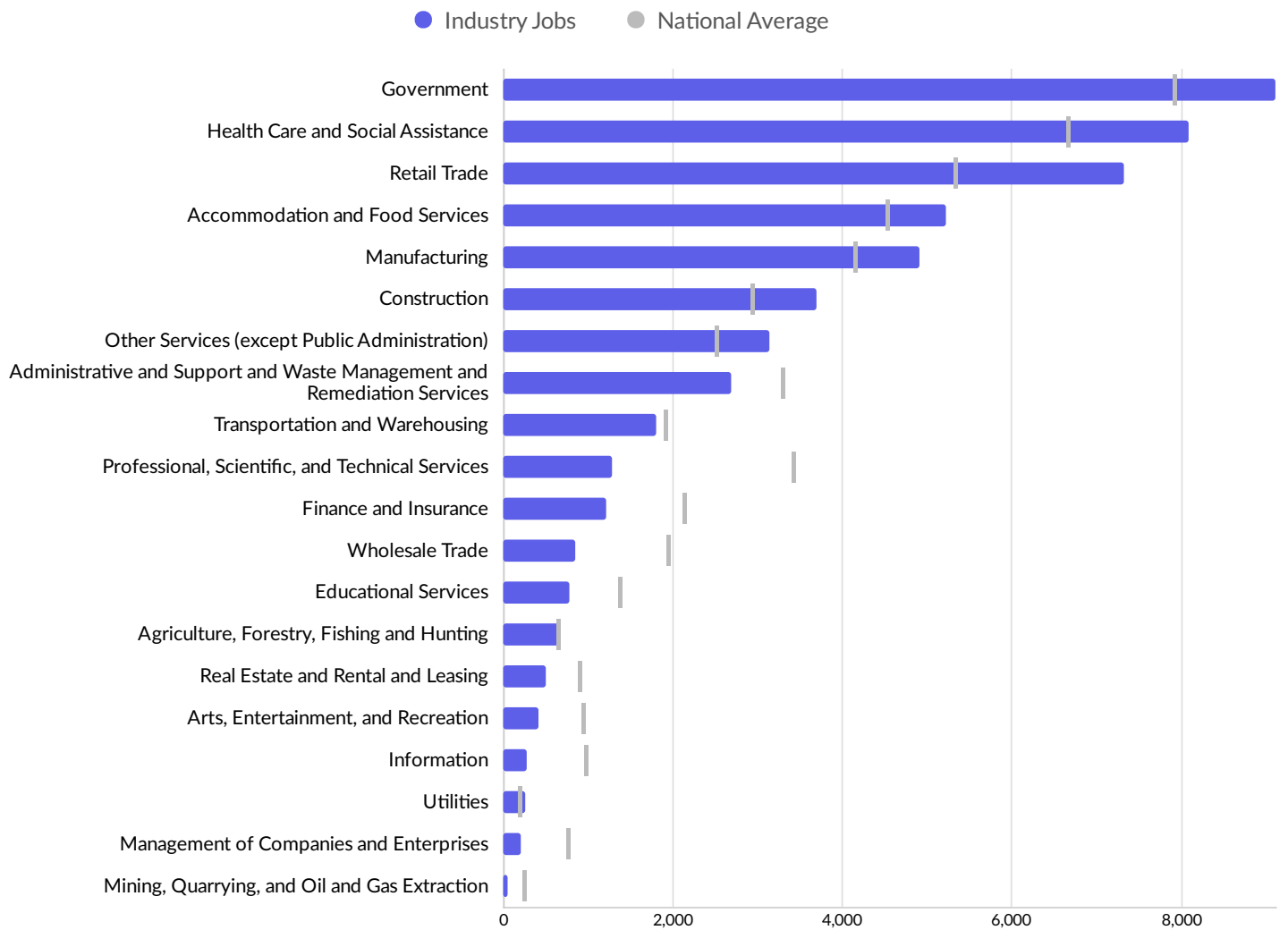
ZIP	Name	2018 Employment
72015	Benton, AR (in Saline co...	11,997
72104	Malvern, AR (in Hot Spr...	8,559
72022	Bryant, AR (in Saline co...	7,925
71923	Arkadelphia, AR (in Clar...	7,294
72019	Benton, AR (in Saline co...	3,988

Where Talent Lives

ZIP	Name	2018 Workers
72019	Benton, AR (in Saline co...	12,573
72015	Benton, AR (in Saline co...	12,398
72104	Malvern, AR (in Hot Spr...	9,716
72022	Bryant, AR (in Saline co...	8,746
72002	Alexander, AR (in Saline...	8,390

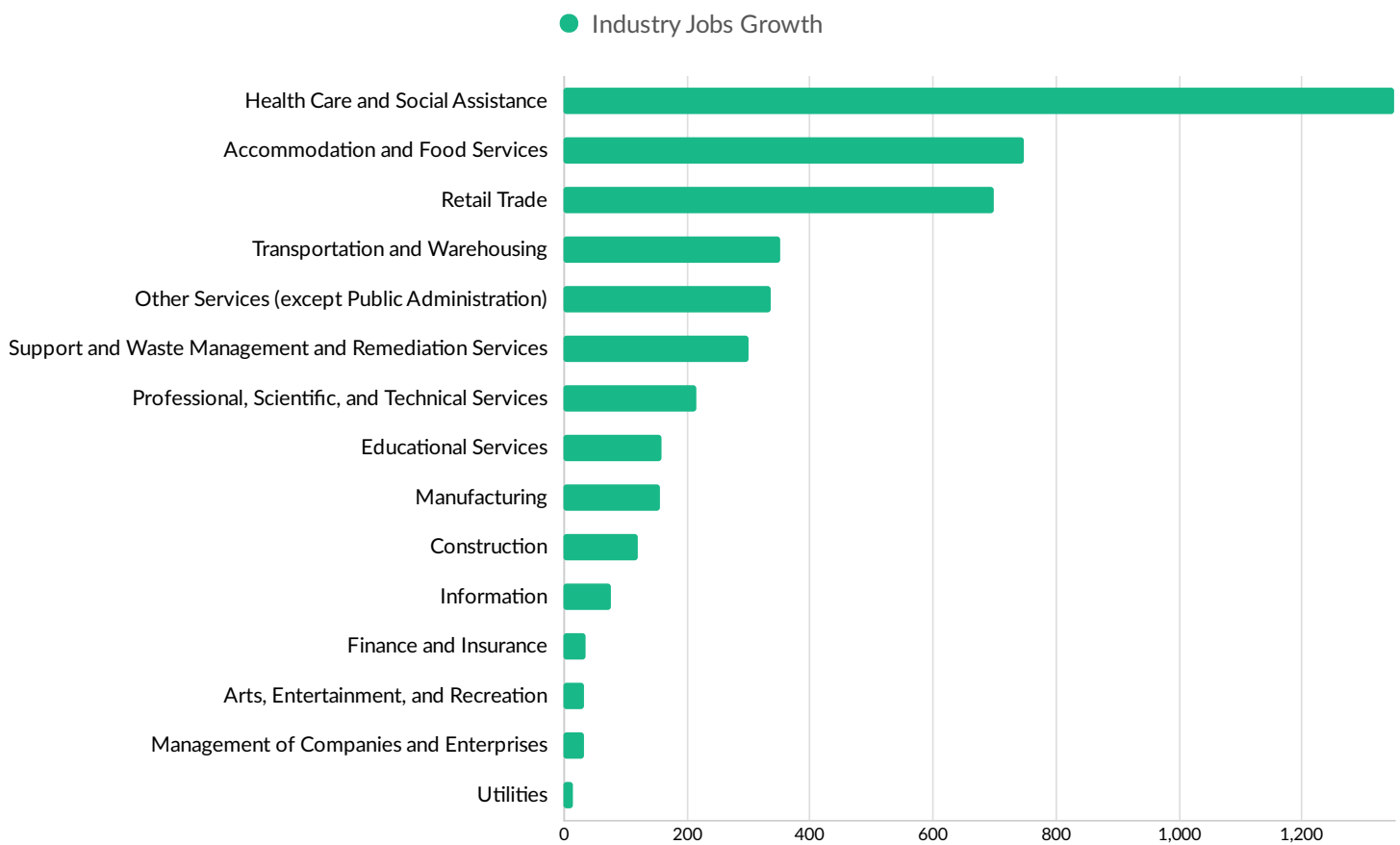
Industry Characteristics

Largest Industries



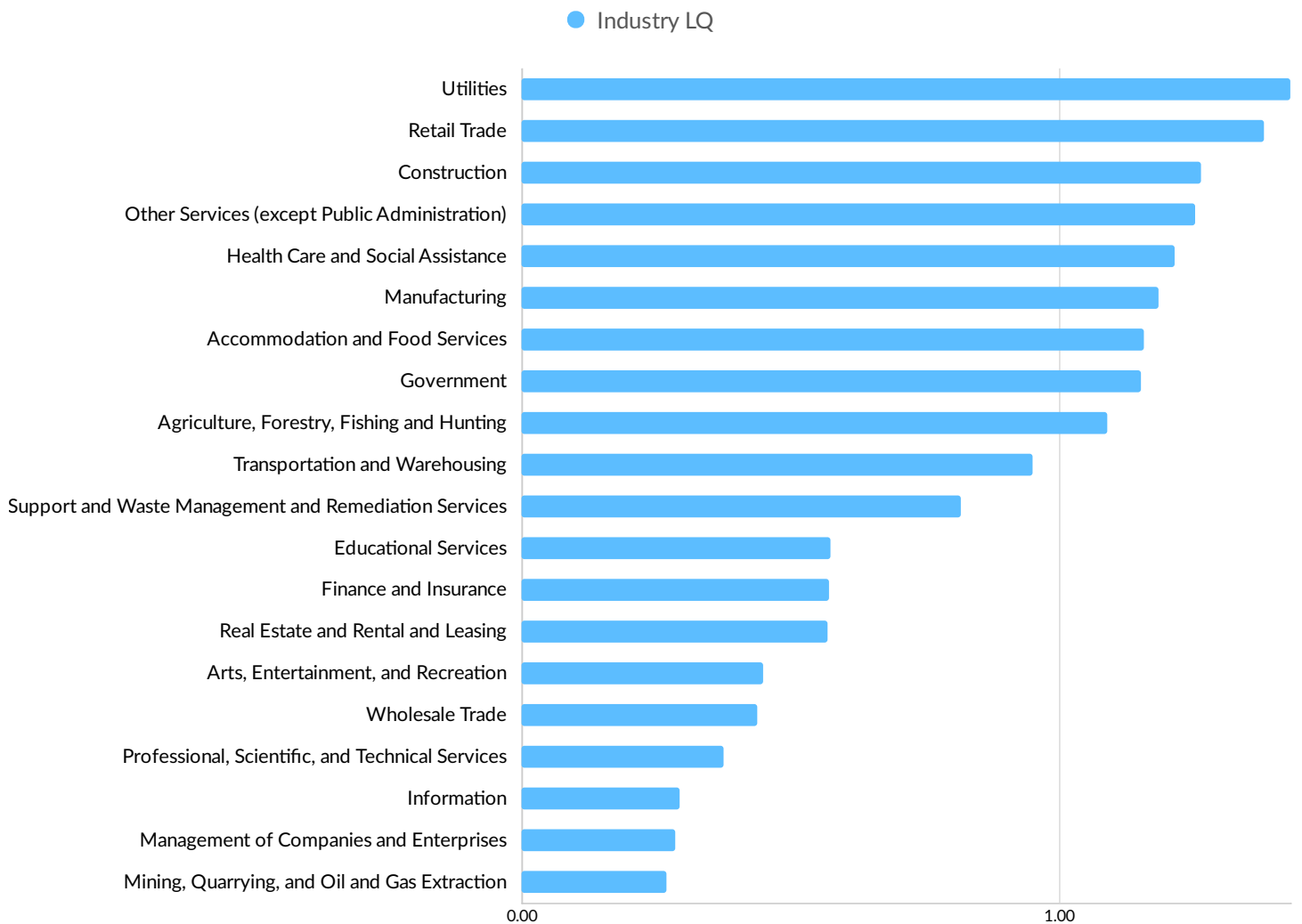
Industry Characteristics - Cont.

Top Growing Industries



Industry Characteristics - Cont.

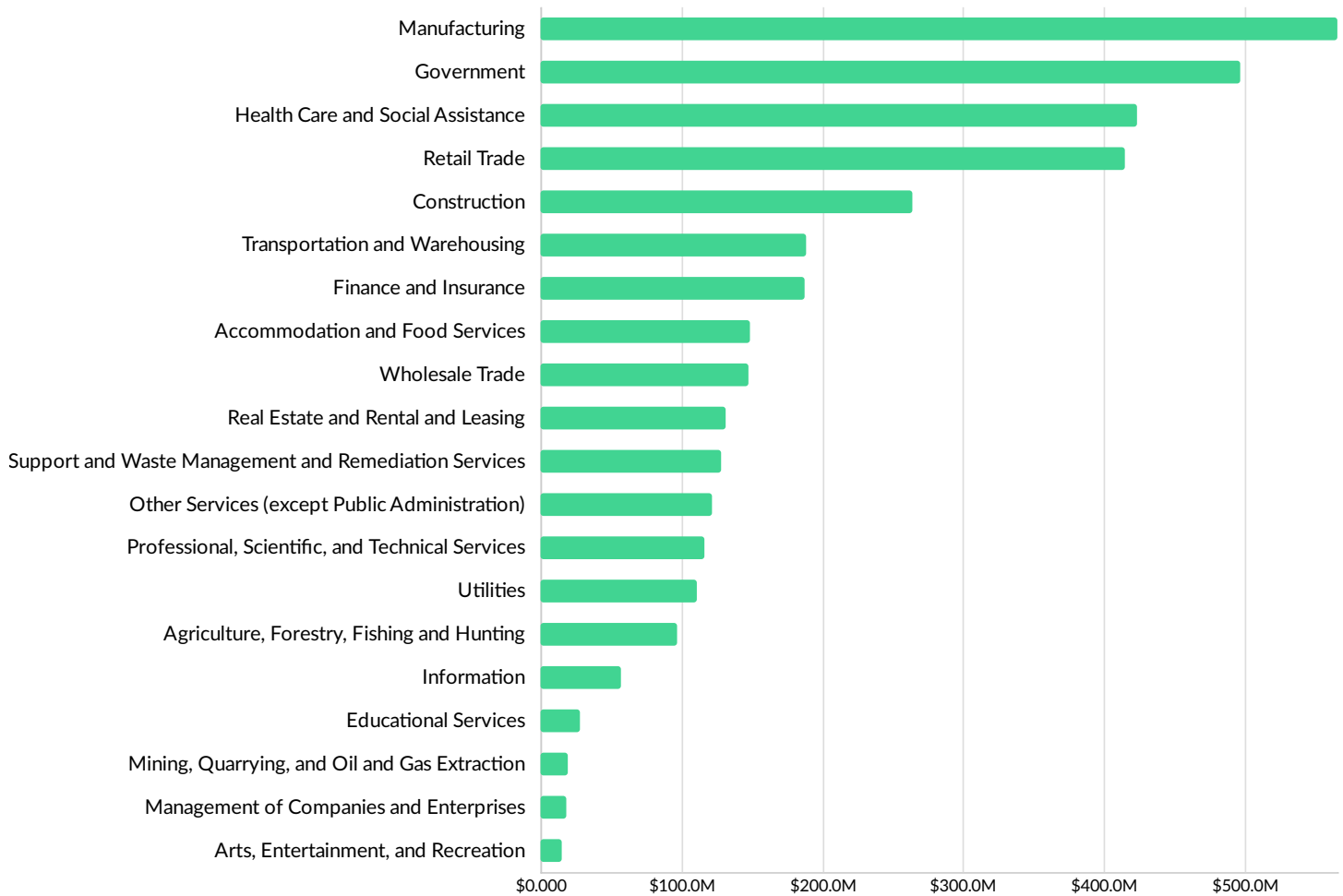
Top Industry LQ



Industry Characteristics - Cont.

Top Industry GRP

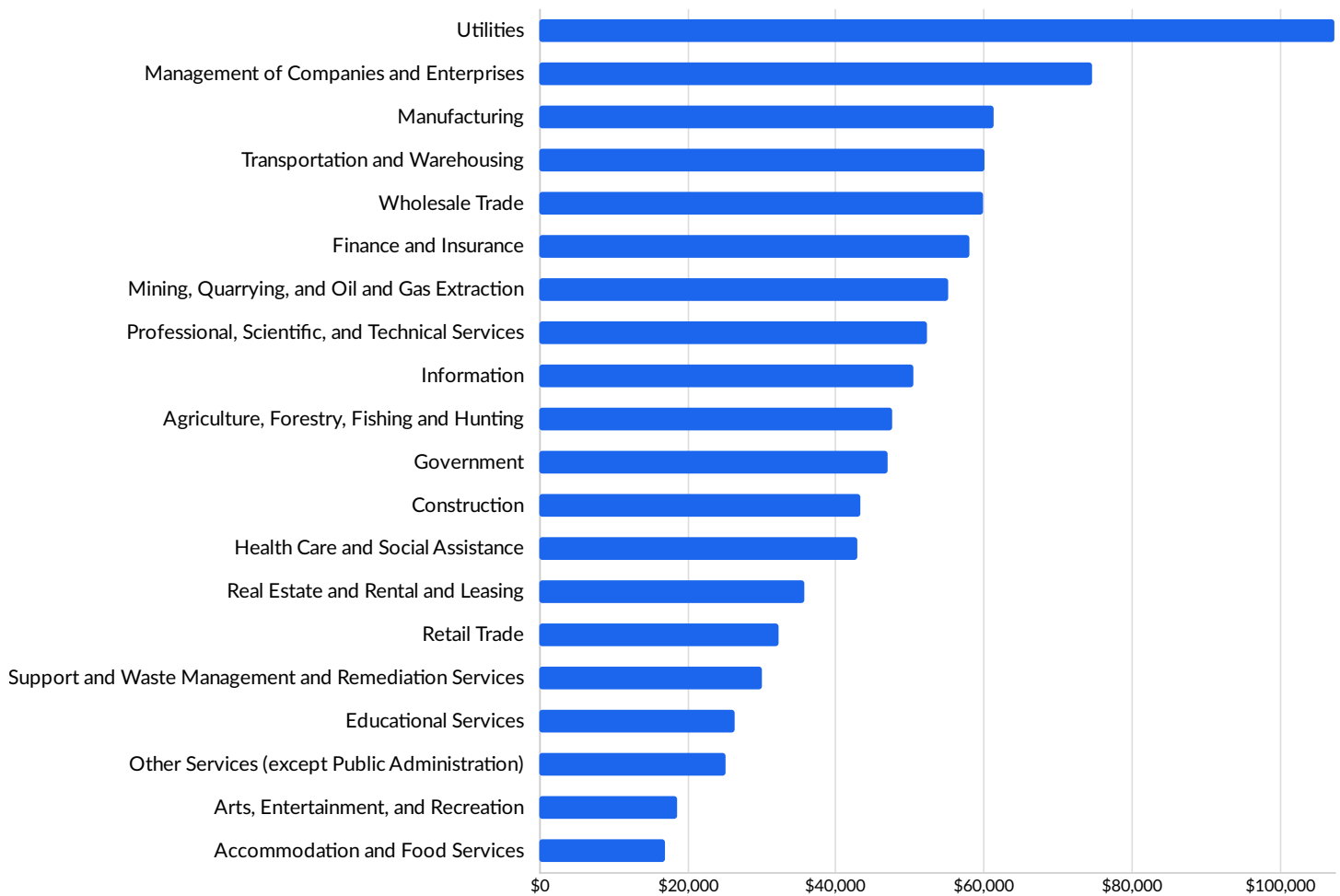
● 2018 Gross Regional Product



Industry Characteristics - Cont.

Top Industry Earnings

● 2018 Earnings Per Worker



Industry Characteristics - Cont.

Industry	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2018 Earnings Per Worker	2018 GRP
Government	10,130	9,118	-1,012	-10%	1.15	\$47,001	\$496.83M
Health Care and Social Assistance	6,736	8,087	1,351	+20%	1.22	\$42,945	\$423.38M
Retail Trade	6,633	7,333	700	+11%	1.38	\$32,275	\$415.23M
Accommodation and Food Services	4,481	5,230	749	+17%	1.16	\$17,021	\$149.23M
Manufacturing	4,750	4,908	158	+3%	1.19	\$61,401	\$565.95M
Construction	3,577	3,697	120	+3%	1.26	\$43,385	\$264.13M
Other Services (except Public Administration)	2,799	3,135	336	+12%	1.25	\$25,145	\$121.47M
Administrative and Support and Waste Management and Remediation Services	2,384	2,686	302	+13%	0.82	\$30,032	\$128.15M
Transportation and Warehousing	1,452	1,804	352	+24%	0.95	\$60,286	\$188.14M
Professional, Scientific, and Technical Services	1,066	1,281	215	+20%	0.38	\$52,395	\$116.81M
Finance and Insurance	1,175	1,211	36	+3%	0.57	\$58,126	\$187.76M
Wholesale Trade	924	849	-75	-8%	0.44	\$60,043	\$148.05M
Educational Services	614	774	160	+26%	0.58	\$26,413	\$28.16M
Agriculture, Forestry, Fishing and Hunting	674	674	0	0%	1.09	\$47,753	\$96.64M
Real Estate and Rental and Leasing	514	506	-8	-2%	0.57	\$35,722	\$131.83M
Arts, Entertainment, and Recreation	375	409	34	+9%	0.45	\$18,698	\$15.33M
Information	207	283	76	+37%	0.29	\$50,603	\$57.14M
Utilities	242	258	16	+7%	1.43	\$107,471	\$110.73M
Management of Companies and Enterprises	182	215	33	+18%	0.29	\$74,782	\$17.83M
Mining, Quarrying, and Oil and Gas Extraction	82	59	-23	-28%	0.27	\$55,371	\$18.95M

Business Characteristics

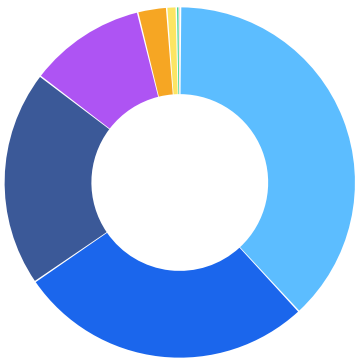
4,891 Companies Employ Your Workers

Online profiles for your workers mention 4,891 companies as employers, with the top 10 appearing below. In the last 12 months, 2,463 companies in your area posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Henderson State University	161 <div></div>	CRST International, Inc.	1,098 <div></div>
Arkansas Department of Parks a...	142 <div></div>	J.B. Hunt Transport Services, Inc.	984 <div></div>
University of Arkansas For Medi...	124 <div></div>	Uber Technologies, Inc.	803 <div></div>
Saline Memorial Hospital	118 <div></div>	Tri-National, Inc.	448 <div></div>
Baptist Health	115 <div></div>	USA Truck, Inc.	438 <div></div>
Wal-Mart Stores, Inc.	114 <div></div>	Teach For America, Inc.	365 <div></div>
Ouachita Baptist University	91 <div></div>	Dollar General Corporation	310 <div></div>
Sykes Enterprises, Incorporated	76 <div></div>	U. S. Xpress, Inc.	303 <div></div>
Arkansas Children's Hospital	64 <div></div>	Army National Guard	301 <div></div>
Bryant School District 25	57 <div></div>	Baptist Health	294 <div></div>

Business Characteristics - Cont.

Business Size

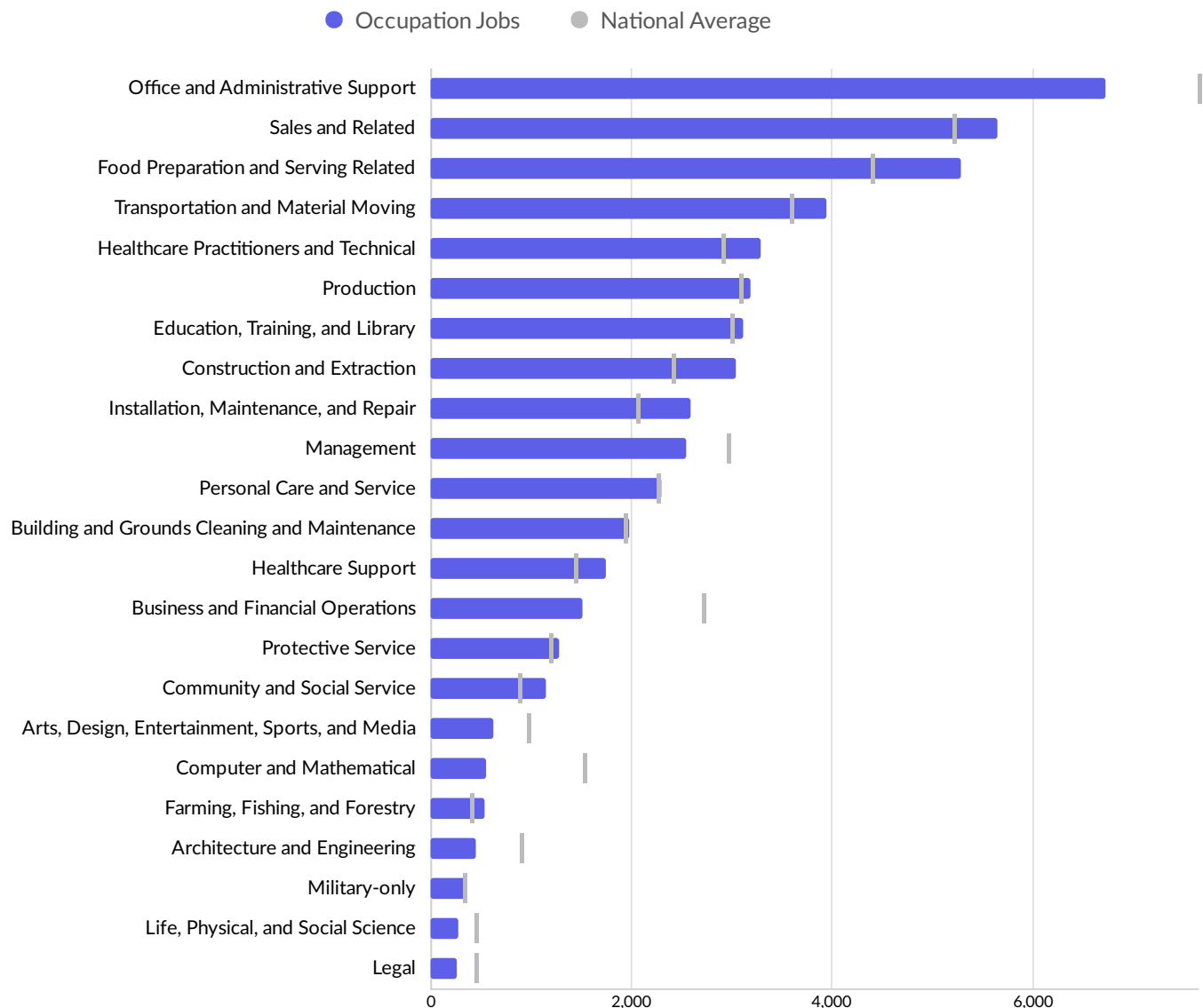


	Percentage	Business Count
1 to 4 employees	38.1%	1,866
5 to 9 employees	27.3%	1,339
10 to 19 employees	19.9%	977
20 to 49 employees	10.8%	528
50 to 99 employees	2.7%	131
100 to 249 employees	0.9%	43
250 to 499 employees	0.3%	13
500+ employees	0.1%	6

**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

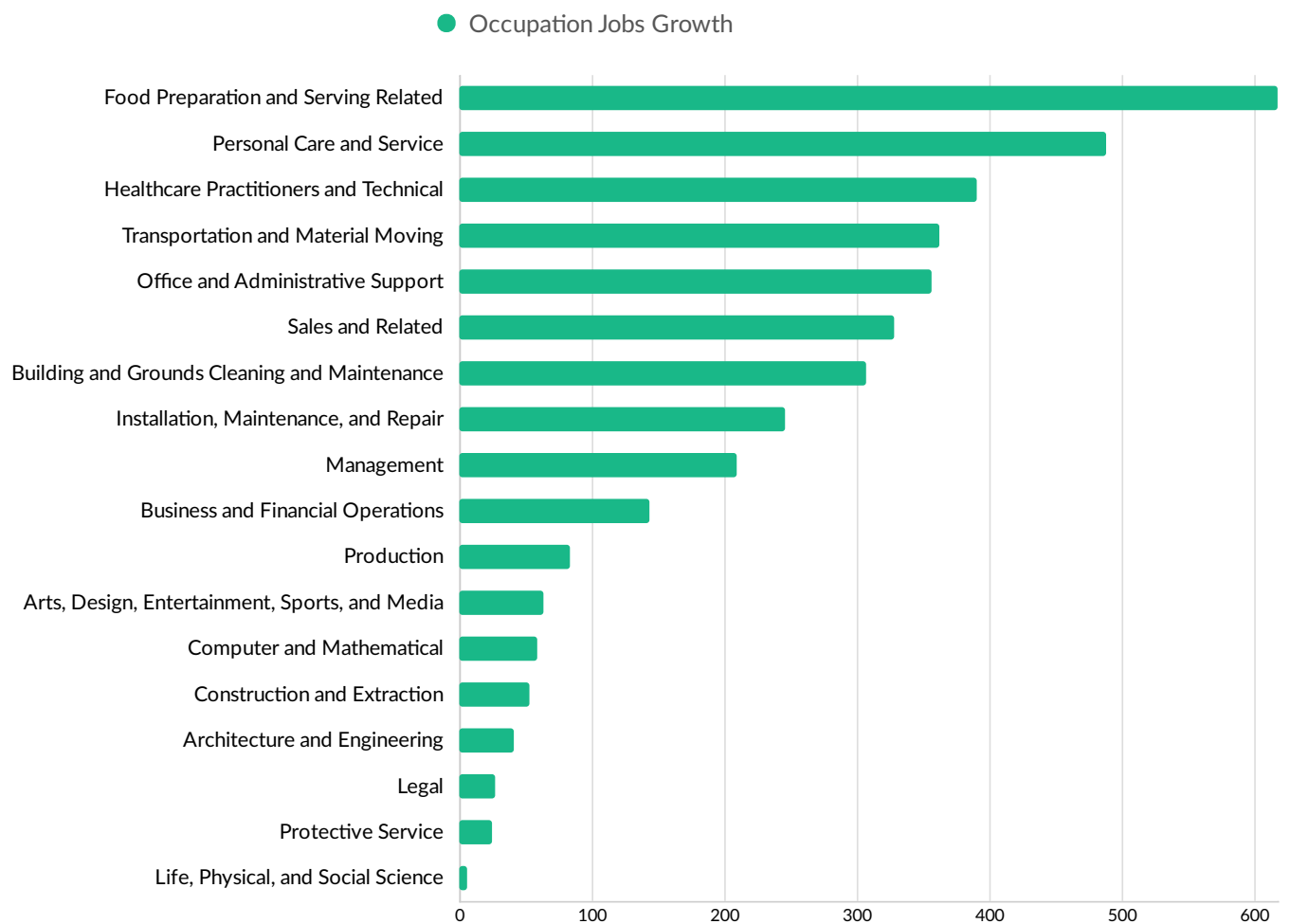
Workforce Characteristics

Largest Occupations



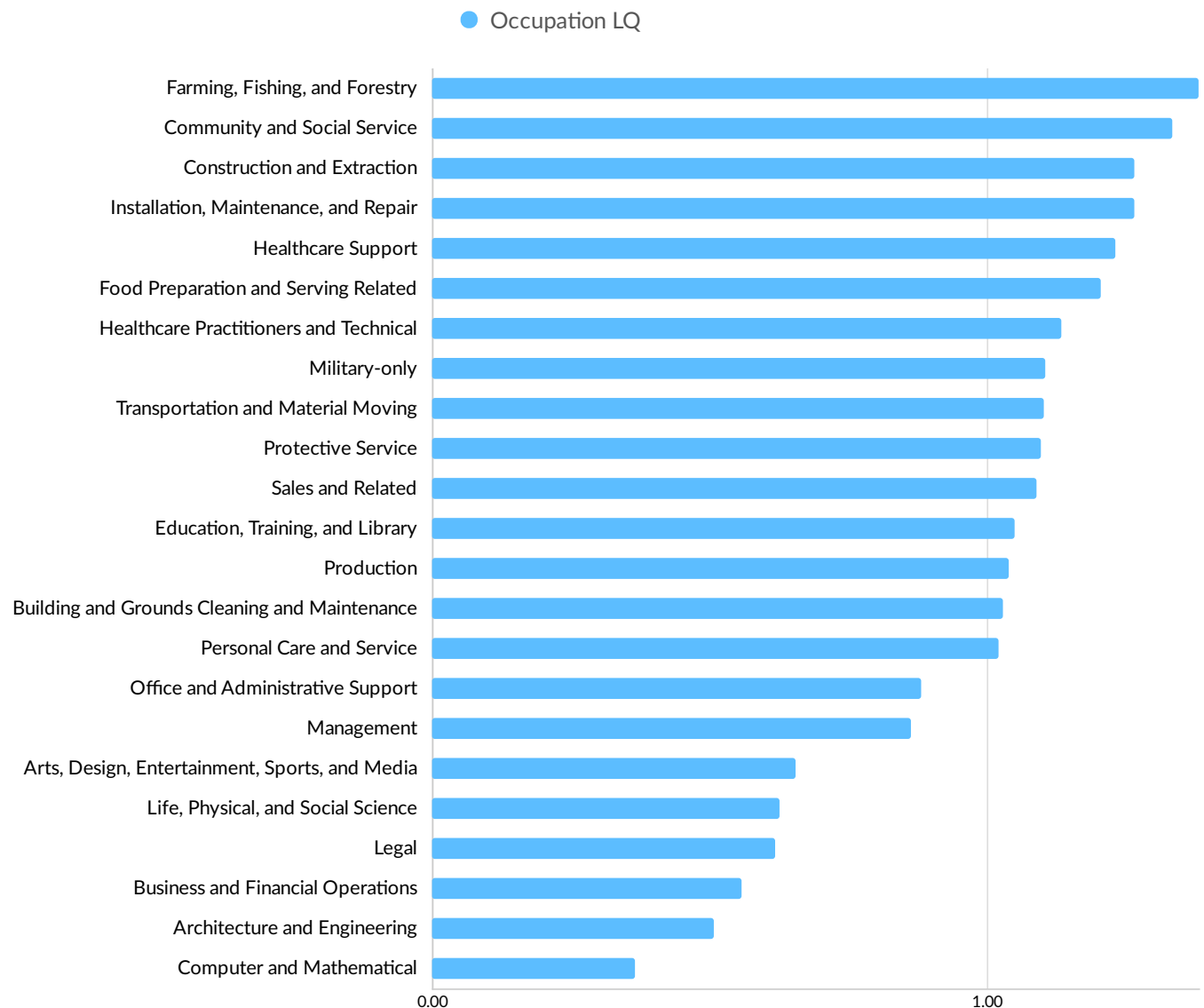
Workforce Characteristics - Cont.

Top Growing Occupations



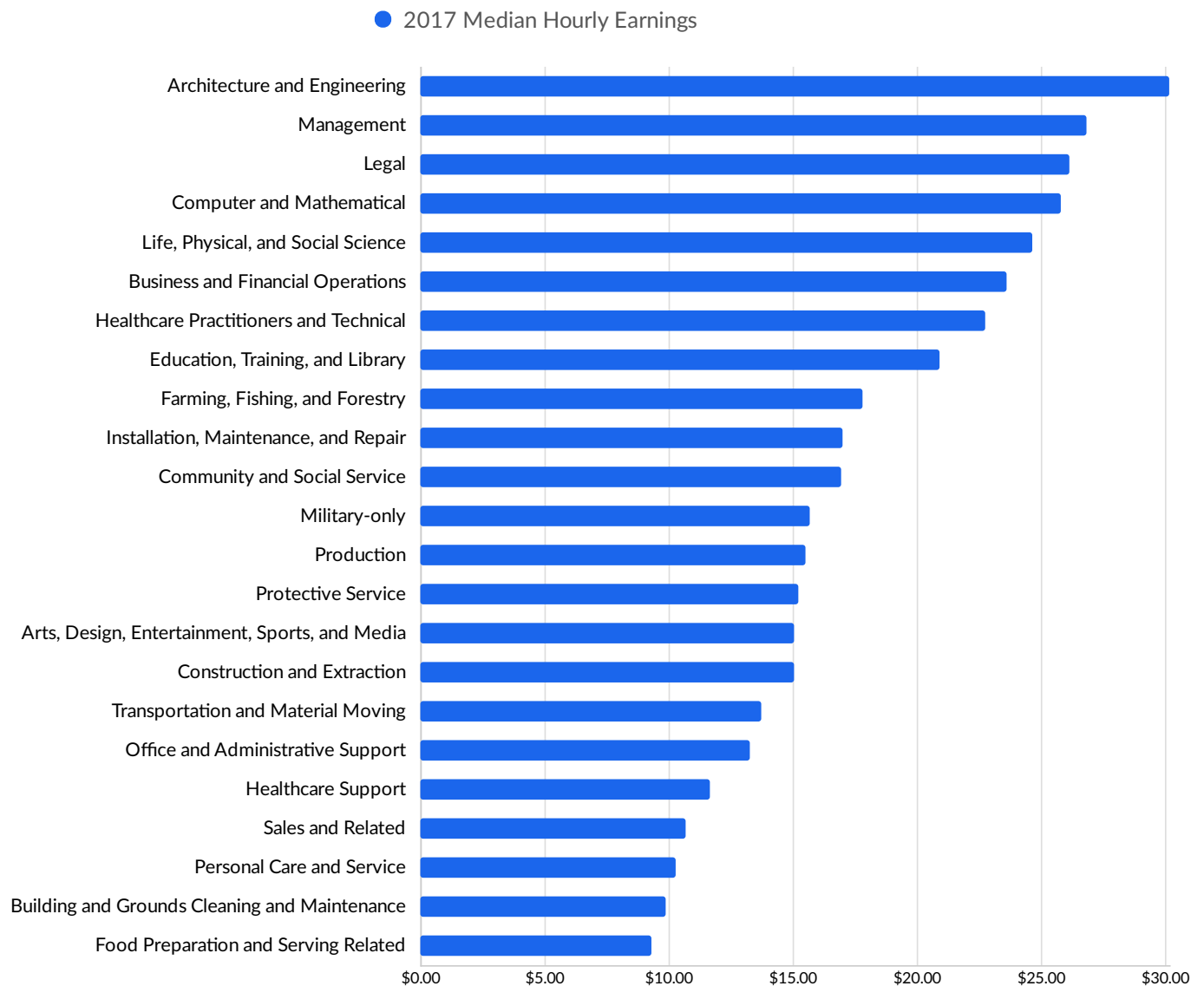
Workforce Characteristics - Cont.

Top Occupation LQ



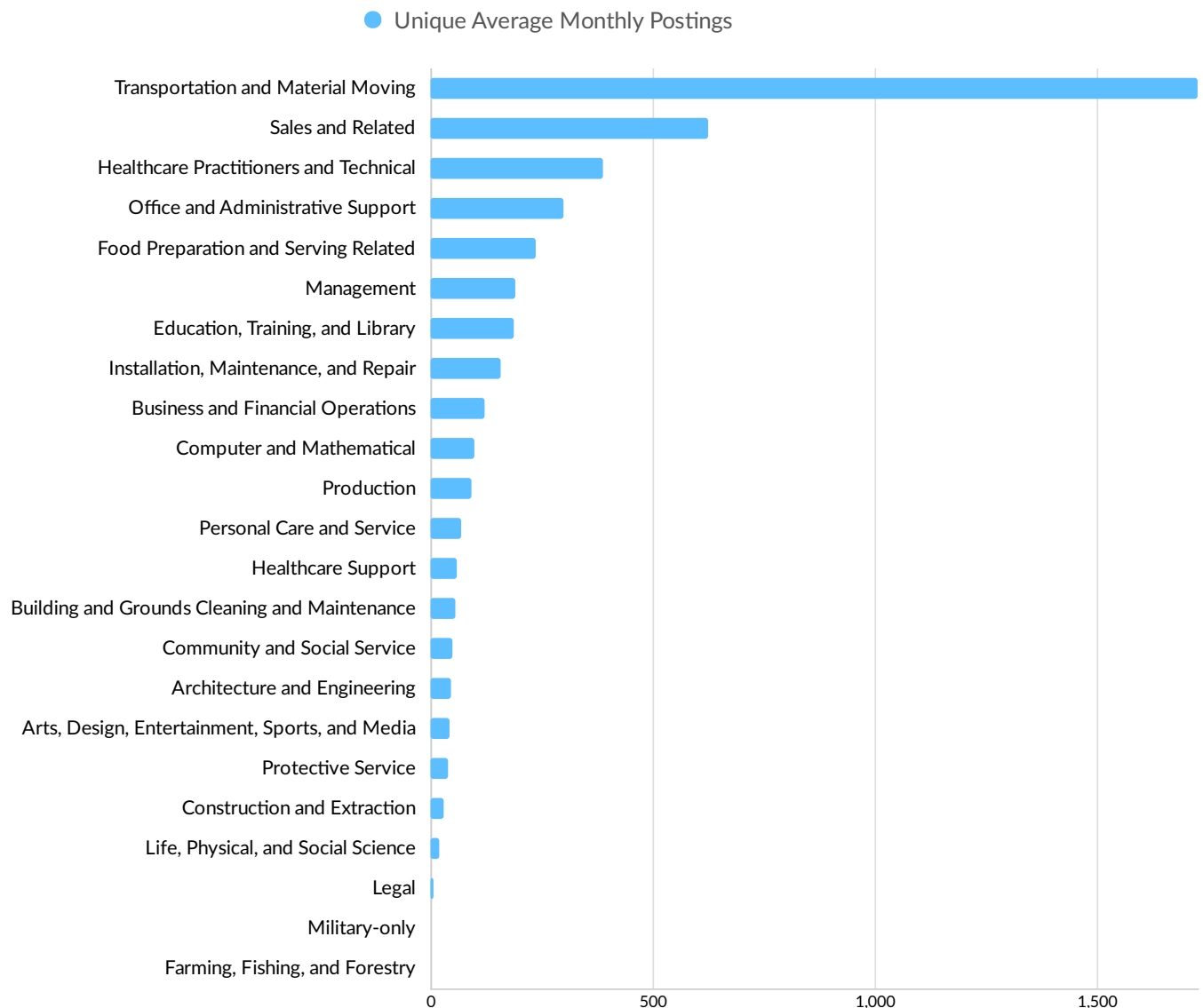
Workforce Characteristics - Cont.

Top Occupation Earnings



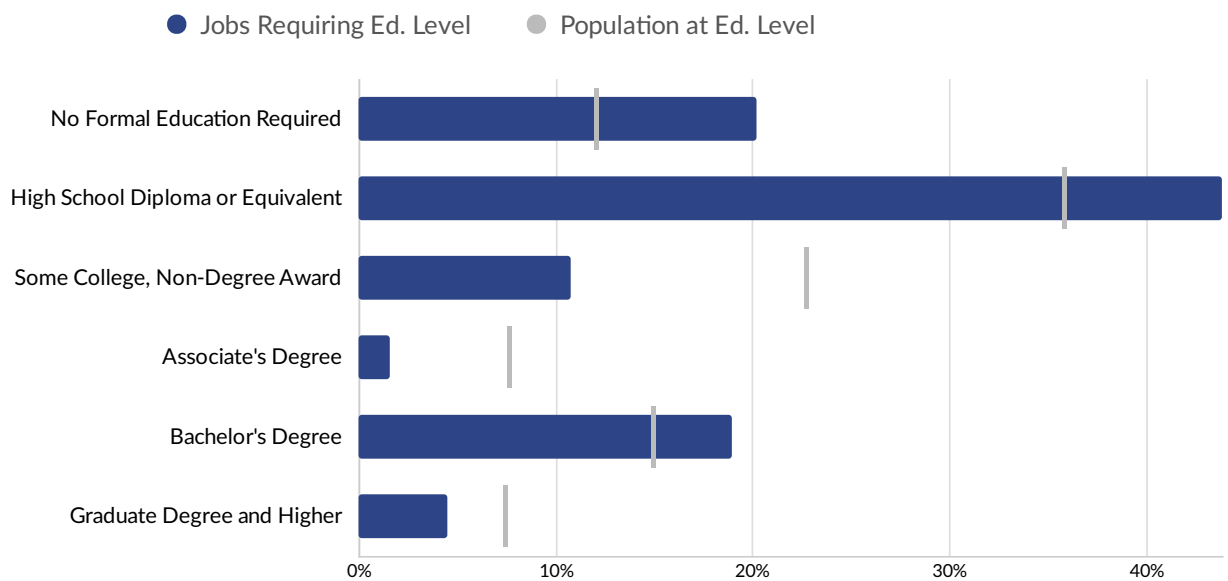
Workforce Characteristics - Cont.

Top Posted Occupations



Workforce Characteristics - Cont.

Underemployment



Workforce Characteristics - Cont.





Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Office and Administrative Support	6,379	6,736	357	+6%	0.88	\$13.25	299
Sales and Related	5,327	5,655	328	+6%	1.09	\$10.70	625
Food Preparation and Serving Related	4,674	5,292	618	+13%	1.20	\$9.32	238
Transportation and Material Moving	3,581	3,944	363	+10%	1.10	\$13.71	1,727
Healthcare Practitioners and Technical	2,909	3,300	391	+13%	1.13	\$22.75	388
Production	3,109	3,193	84	+3%	1.04	\$15.51	92
Education, Training, and Library	3,348	3,126	-222	-7%	1.05	\$20.91	186
Construction and Extraction	2,988	3,041	53	+2%	1.27	\$15.04	31
Installation, Maintenance, and Repair	2,355	2,601	246	+10%	1.27	\$17.03	159
Management	2,344	2,554	210	+9%	0.86	\$26.81	190
Personal Care and Service	1,816	2,304	488	+27%	1.02	\$10.30	68
Building and Grounds Cleaning and Maintenance	1,677	1,984	307	+18%	1.03	\$9.85	56
Healthcare Support	1,758	1,756	-2	0%	1.23	\$11.65	60
Business and Financial Operations	1,370	1,514	144	+11%	0.56	\$23.62	121
Protective Service	1,263	1,288	25	+2%	1.10	\$15.24	38
Community and Social Service	1,162	1,156	-6	-1%	1.33	\$16.97	50
Arts, Design, Entertainment, Sports, and Media	570	633	63	+11%	0.66	\$15.07	43

Workforce Characteristics - Cont.

Occupation	2013 Jobs	2018 Jobs	Change in Jobs	% Change in Jobs	2018 LQ	2017 Median Hourly Earnings	May 2018 - Apr 2019 Unique Average Monthly Postings
Computer and Mathematical	495	554	59	+12%	0.37	\$25.77	99
Farming, Fishing, and Forestry	545	540	-5	-1%	1.38	\$17.78	1
Architecture and Engineering	412	453	41	+10%	0.51	\$30.15	46
Military-only	411	353	-58	-14%	1.10	\$15.69	2
Life, Physical, and Social Science	264	270	6	+2%	0.63	\$24.65	19
Legal	241	268	27	+11%	0.62	\$26.11	6

Educational Pipeline

In 2017, there were 1,602 graduates in 4 Arkansas Counties. This pipeline has grown by 3% over the last 5 years. The highest share of these graduates come from Registered Nursing/Registered Nurse, General Studies, and "Biology/Biological Sciences, General".

School	Total Graduates (2017)	Graduate Trend (2013 - 2017)
Henderson State University	684	
College of the Ouachitas	632	
Ouachita Baptist University	286	
ABC Beauty College Inc	0	

● Certificate
 ● Associate's
 ● Bachelor's
 ● Master's or Higher